Trustee

Invites Your Account

Condensed Statement of Condition, The Chatham and Phenix National Bank of New York at the Close of Business, October 31, 1914:

Resources Loans and Discounts \$17,562,438.60 U. S. Bonds 1,350,000.00 Other Stocks & Bonds 2,991,706.78

Banking House 170,000.00 Cash and Exchange 7,643,245.50 \$29,717,390.88

> Liabilities \$2,250,000.00

Circulation. 2,670,897.50 Deposits 23,405,989.43 \$29,717,390.88

Officers

URICETE
LOUIS G. KAUFMAN. President
FRANK J. HEANEY, Vice-Pres.
RICHARD M. HIGGINS, V.-Pres.
WILLIAM H. STRAWN, V.-Pres.
BERT L. HASKINS, Carbler.
HENRY L. CADMUS, Asst. Casb.
KORBORNE P. GATLING, A. C.
WALTER B. BOICE, Asst. Casb.
HENRY C. HOOLEY, Asst. Casb.
GEORGE M. HARD, Chaltosan.

STANDARD

CARLH.PFORZHEIMER&CO.

W.N.COLER&Co.

Investment Bankers CHEDAR ST., NEW YORK CITY.

STANDARD OIL STOCKS

L.L. Winkelman & Co.

DIVIDEND NOTICES.

Boston Curb Market. Nov. 5 .- Sales on Boston

SHORT TERM NOTES.

DIVIDENDS DECLARED.

98% 98% 98% 98% 98%

FINANCIAL RECORD HERE AND ABROAD

gain in good volume in stocks and sonds, although stocks are being rig-dly maintained to the closing prices of July 30. Purchases of bonds over the counter, which have been fairly good for the last two weeks, also improved. Short-term notes were heavily purchased by financial institutions and investors, the New York City notes changing hands at the best prices since their recent issue.

The foreign exchange market was and the loreign exchange market was quiet, demand sterling ruling a shade under Wednesday's level. Estimates from Washington of an export balance of around \$60,000,000 for October showed the extent of foreign purchases of grain and munitions of war that have dissolved the deadlock that two months ago seemed to require such abnormal remedies. At the end of August it was found that imports for the it was found that imports for the month exceeded exports by some \$20.000,000, and September's favorable balance was only about \$16,000,000. Purchases of wheat for shipment continue in fair amount, though prices yesterday were about a cent lower, profit-taking by speculators and reports of growing stocks on hand checking the advance. Closing the Chicago stockyards because of the foot and mouth disease may lessen for a mount disease may lessen for the particle made Telegraph Company for the pa

the week before. The present figure of nearly 33½ per cent, while low for this season in normal times, compares with around 15 at the beginning of the war. This week's improvement was principally due to a gain of over £7,500,000 in bullion in which the transfer of Russian funds to London played an important part. Leans were only slightly increased in spite of the ending of the moratorium, and deposits of idle money were more than \$13,500,000 greater. Here the necessity of putting to

purchasing of mercantile paper, but with emergency currency outstanding on which the banks are paying 3½ per cent brokers were unable to place notes at less than 6 to 61/2 per cent for SUBSIDIARIES | SUBS EN BLOC best names. Time accommodation was offered at 6 per cent, with little business done in the longer maturities. Call loans, as announced by the Controller of the Currency, were made at 6 per cent, save special instances where it was felt that the nature of the collateral warranted higher rates. Insti-tutions here were far from pleased that federal officials should consider it within their province to make sugges-tions as to interest rate they should charge for collateral loans.

made public.

Because of the large influx of funds

September was 4.569,295, compared with 4.716,780 for the same month of the same managers. In the same managers in the same managers are at which it may be delicated in exchange, because sterling is ruling close to price at which it may be delicated in exchange, because sterling is ruling close to price at which it may be delicated in exchange, because sterling is ruling close to price at which it may be delicated in exchange, because sterling is ruling close to price at which it may be delicated in exchange, because in exchange, because in exchange, because in exc

The following railroad reports for

seapolls & St. Louis Gross, \$975,008; in-crease, \$13.047, het crease, \$1.277.688; crease, \$4.422. Chicago & Eastern Blinois-Gross, \$1.277.688; chicago & 150.003, net after taxes, \$279.867; in-Fincase, \$135.503; liet after taxes, \$279.567; forease, \$135.741.

81. Louis Southwestern Gross, \$881.161; despending \$246.153; liet after taxes, \$136.808; decision, \$130.818.

Bank of England Return. London Nov. 5.—The weekly return of the Hank of England shows the following changes: Total reserve torreased £7.184,000, circulation increased. £417,000; builton increased. £7.601,373; other securities increased. £28,000; other deposits increased. £343,000; public deposits decreased. £3,43,000; motes reserve increased. £7.161,000; government semotes reserve increased. £7.61,000; government semotes for the first semonth for 5.05 curities decreased £2.23.000.

5.05 curities decreased £2.23.000.

5.06 curities decreased £2.23.000.

The proportion of the bank's reserve to Hability.

6.10 this steek is 23.34 per cent. against 20.73 last week.

6.00 The rate of discount remains 5 per cent.

6.00 During the day the bank received £5.4.000 in gold.

6.00 bars and £43.000 in American gold coin.

Bank of Germany Return.

PUBLIC UTILITY NOTES General News and Earnings of

Various Corporations.

Short Term Notes in Good
Demand — Increasing
Excess of Exports.

The financial district yesterday continued to present evidences of improvement following refusal of the nation to give a vete of confidence in the federal administration. Dealings through the Stock Exchange clearing house were

Louisville Gas and Electric. Through the sale of \$450,000 three and one-half year 6 per cent notes of the and one-half year 6 per cent notes of the Leuisville Gas and Electric Company, recently offered, the company will be prepared to carry on its plan of improvements, which calls for important extensions and additions to the property, one being the enlargement of the principal generating station to serve the increasing electric load and also to retire floating indebtedness. With the introduction of natural gas from West Virginia, the Louisville Gas and Electric Company, which represents a West Virginia, the Louisville Gas and Electric Company, which represents a consolidation of all the gas and elec-tric service properties of the city ef-fected in 1912, has gained business rapidly, electric customers having in-creased 26 per cent and the electric connected load 17 per cent during the fourteen months of operation ended Sentember 30.

engo stockyards because of the foot quarter in 1913, because of larger expenses, while shipments by packers to whom the European war has brought much new business from Europe.

The Bank of England's return showed reserve over 3½ per cent better than the week before. The present figure of rearly 33½ per cent, while low for this season in normal times, compares with around 15 at the beginning of the war.

This week's improvement two principles. the year preceding

FLOATING MINES CAUSE FOR WORRY

tered in the ocean highway between the United States and the British Isles would be enough, they said, to stop practically all the traffic to England from American ports. It would be likely, too, to stop eraffic to Norway and Sweden and to the Mediterranean DISCINECS DEVENCES. countries. And a mine or two is ex-actly what some of them expect to hear of, who have been reading about the

FUNDS FOR RESERVE BANK

Member Institutions Pay Subscriptions for Stock.

All but three of the member banks of the Federal Reserve Bank of New fork have paid their first subscription to its capital stock. Benjamin Strong, jr., governor of the bank, said yesterday that the amount due from those institutions was \$2,200. Formal announcement may be made to-day of the decision of the directors to have the permanent quarters of the bank that the cables were 5.11, and 5.12 was paid in the spout the German exploits on the Irish coast and the reported escape of the German fleet into the North Sea.

Yesterday exchange rates reflected these apprehensions, but though there was a good supply of sterling bills offering prices held pretty firm. Cables and 88% for checks.

French exchange continued to rule high. There was comparatively little burney and a considerable demand, the latter being due to the partial expiration of the directors to have the permanent quarters of the latter being due to the partial expiration of the french moratorium. France of the control of the first coast and the reported escape of the German fleet into the North Sea.

Was a good supply of sterling bills offering prices held pretty firm. Cables and 88% for checks.

French exchange continued to rule high. There was comparatively little burney and a considerable demand, the burney and the reported escape of the German the spout of the German the supply and the reported escape of the German the proposed and the reported escape of the German the spout of the German the supply and the reported escape of the German the price in the first case of the supply and the reported escape of the German the supply and the reported escape of the German the supply and the reported escape of the German the price in the supply and the reported escape of the supply and the reported escape of the German the supply and the reported escape of the supply and the reported escape of the

institutions was \$2,200. Formal announcement may be made to-day of the decision of the directors to have the permanent quarters of the bank in the permanent quarters of the permanent quarters of the bank in the permanent quarters of the permanent quarters of the permanent quarters of the permanent quarters of the permanent quarters of

Tubes' Earnings Less.

The income account of the Hudson & Manhattan Railroad Company for September shows gross earnings of \$\\$435,843\$, compared with \$\\$446,200\$ for the same month a year ago. The ballonger of November the city has to meet \$6\$, and the remainder in exchange, but it is expected that nearly all the future payments will be made in exchange, but it is expected that nearly all the future payments will be made in exchange, but it is expected that nearly all the future payments will be made in exchange, but it is expected that nearly all the future payments will be made in exchange, but it is expected that nearly all the future payments will be made in exchange, but it is expected that nearly all the future payments will be made in exchange, but it is expected that nearly all the future payments will be made in exchange, because demand sterling is ruling close to 4.90, the syndicate managers. In the course, the syndicate managers are the syndicate managers are proposed in exchange, but it is expected that nearly all the future payments will be made in exchange, because demand sterling is ruling close to 4.90, the syndicate managers. In the course of November the city has to meet \$6\$.

CALL MONEY—Funds were effered fairly freely.

Eales, 6 per cent.

TIME MONEY—Business was limited, with rates

Eagle Meat & Poultry Market—Pigge CLEARING HOUSE STATEMENT Exchanges, 51.781.520; balance, 319.00.976, The Sub-Treas-y was a elector to the amount of \$317.546, SUB-THEASURY—New York banks lost to the ba-Treasury \$8.101.000, and test since Priday d an ounce of the second of th

RAILROAD EQUIPMENT BONDS. (Quoted on a percentage basts.) Furnished by Freeman & Co., 34 Pine et.)

(Furnished by Freeman & Co. 34 Pine et.)

(Furnished by Freeman & Co. 34 Pine et.)

Ma. Rate.

(1017) P. C. Bid. Ask.

(1017) P. C. Bid. Ask.

Atlantic Coast Line. 1914-21 4-45 5-30 4-50

Bartimore & Ohio. 1914-22 4-5 5-30 4-50

Bartimore & Ohio. 1914-17 4-45 5-30 4-50

Bortalo, Roch & Pittis, 1914-20 4-5 5-30 4-50

Linesapenke & Ohio. 1914-17 4-5 5-30 4-50

Chesapenke & Ohio. 1914-17 4-5 5-30 4-50

Chesapenke & Ohio. 1914-17 4-5 5-30 4-50

Chie. Roch & Pittis, 1914-20 4-5 5-30 5-50

Chie. Roch & Courisville, 1914-21 4-5 5-30 5-50

Hooking Valley 1914-22 4-5 5-30 5-50

Missouri Facilie 1914-23 5-5-30 4-50

Missouri Facilie 1914-23 5-5-30 4-50

Missouri Facilie 1914-21 5-5-30 5-50

Missouri Pacilie 1914-21 5-5-30 5-50

Missouri Pacilie 1914-21 5-5-30 5-50

Missouri Pacilie 1914-21 5-5-30 5-50

Missouri Facilie 1914-21 5-5-30 5-50

Missouri Facilie 1914-21 5-5-30 6-50

Missouri Missouri Facilie 1914-21 5-5-30

Missouri Missouri Facilie 1914-21 5-

U. S. TREASURY FINANCES.

Washington, Nor. 5.—The condition of the United

Washington, Nor. 5.—The condition of the United

States Treasury at the beginning of business preferday was Net halance in general fund, 309,214,272,
day was Net halance in general fund, 309,214,272,
Tuesday, 31,012,009. The effect the American Fars

\$43,062,219, against a deficit of \$6,78,209 last year,
\$43,062,219, against a deficit of \$6,78,209 last year,
exclusive of Panama Canal and public decit trains

actions.

CONFIDENCE BACK, M'ADOO REPORTS

Financial Tension Much Relaxed, Controller of Currency Adds.

Washington, Nov. 5.—Steady and marked improvement in financial condi-tions in the United States is reflected in reports to the Treasury Department, according to statements made to-day by Secretary McAdoo and John Skelton Williams, Controller of the Currency.

Secretary McAdoo said that the finan-Secretary McAdoo said that the financial situation was nearly normal in the light of the effects of the war, and that there was evidence that confidence was being rapidly restored. He called attention to the improvements in cotton exports, and added that the financial scare that was caused by the outbreak of hostilities had passed.

"The reports to the Controller's office from all sections of the country indicate an emphatic relaxation of financial tension," said Mr. Williams. "An increasing supply of loanable funds and

tension, said Mr. Williams. "An increasing supply of loanable funds and steady and uninterrupted progress toward normal conditions are noted."

Cotton shipments from the principal ports of the United States for the week ended November 4, aggregated 129,983 Mobales, as compared with 11,053 bales for the preceding week. The cotton exports were the largest for any week

since war was declared.

The Controller slso reported the rapid retirement of Clearing House schu inally issued. In Philadelphia the amount outstanding is less than \$8,000,000. In Baltimore it is about \$2,000,000, and in Louisville less than \$1,500,000."

CRUCIBLE STEEL'S YEAR

profits of the Crucible Steel Company for the year ended August 31 is shown Foreign Exchange Men Concerned for Atlantic Traffic—
French Bills High.

Foreign exchange dealers have been making hay while the sun shines, but some of them said yesterday that they were afraid the end of their fair weather might come sooner than had been expected. A mine or two encountered in the ocean highway between the United States and the British Isles

for the year ended August 31 is shown in the company's annual report. The surplus available for dividends was \$1,015,039, and after the payment of \$1,015,039, and after the payment of \$1,015,000 on the preferred stock there was a deficit of \$734,961, compared with a surplus the previous year of \$3,155,880. The report says:

"Earnings suffered much from the depression and stagnation of general business at home and from the recent complete cessation of export shipments and payments abroad, but it was felt reasonable to assume that, with the improved conditions due to the excellent crops at home and a fair freight allowance given to the rail-

Baumgarien, N.-K Ostro et al; Baumgarien, A.-Healty & Commercial Co; Bernstone, S. & Jennis-H Lipsky et al; Biling, S. & S. Kenlgeberg-J S. Emerman Brown-Weiss Realties—D Levine;
Brand, Harry-Basket Importing Co Inc;
Rostois & Maine R R-G Leask & Co;
Records, M-S Strauss;
Considered, L-T-H I Y Magna;
Considered, L-T-H I Y Magna;
D & L Rills Cu-A M Bills;
D & L Rills Cu-A M Bills;
Days, J L & Cult Garage Co-9th Ward minusity 6 per cent. PAPER was quiet. Ruling rate.

MERICANTILE PAPER was quiet. Ruling rate.

per cent for best names and 6.57 per cent for

MicCay, F. M. and Rosald Rosal

Send Wheat Down-Coffee Steady. TOTAL DOMESTIC RECEIPTS.

LIVERPOOL COTTON TRADING RESUMED

The Bronx.

SATISFIED JUDGMENTS.

NOVEMBER 5.

Market Opens for Restricted **Business at Minimum Prices** -No Change Here.

Decrease of \$3,966,529 in Gross, Deficit After Dividends.

A decrease of \$3,966,529 in the gross prefits of the Crucible Steel Company for the year ended August 31 is shown allowed and minimum prices have been seen. allowed, and minimum prices have been fixed until further notice at 4.25d for American and 6.95d for Egyptian. Orig-inally the interest left outstanding in Liverpool when the exchanges were Liverpool when the exchanges were closed last summer was concentrated into the January-February delivery, but was transferred to May-June yesterday morning, and the effect of opening the market to fresh buying orders is expected to accelerate liquidation, particularly as the price fixed is considered well under a parity with Southern spot values. Rapid progress is also reported in the plans for reopening the local market, and the conference comlocal market, and the conference com-mittee yesterday was securing the sig-natures of members to the Corporation Syndicate agreements. These include syndicate agreements. These include statements as to the exact amount of cotton that will be turned over at 9c for December; guarantees for the banking interests who propose to advance \$1,500,000 for financing these contracts down to 7½c, and the agreement of members to a tax of \$2.50 a contract on future trading to reimburse to a tax of \$2.50 a contract on future trading to reimburse. dation of the old straddle interest remains at a standstill. Yesterday's proints cable from Liverpool reported that 100,000 bales had been liquidated in that market on Tuesday, releasing 50.000 bales of the straddle interest for ballot here, but the price was equal to only 7c for December under the cld agreement, and local traders have agreed not to ballot below 7.51c.

Advices from the South indicated no material change in the spot situation. Spot offerings have not increased, and local brokers reported generally steady

local brokers reported generally steady prices. Southern spot markets were unchanged to 1sc higher. Exports amounted to 25,000 bales yesterday, making 655,848 bales, against 2,868,391 last year. The date most talked of in local circles for reopening of the New York futures market is November 16.

BRIEF WALL STREET NEWS

Directors of the Buckeye Pipe Line Company have declared a quarterly dividend of \$2 a share, payable Decem-ber 15 to holders of record on Novem-ber 24. Three months ago a dividend of \$3 a share was paid and six months ago 84. In 1912 and 1913 dividend dis-bursements were \$20, or 40 per cent on the \$50 shares.

GRAINS LOWER IN CHICAGO

Realizing Sales Drive Prices Down-Provisions Advance.

Chicago, Nov. 5. - Lively profit tak-ing, due to the fact that prices had risen to a higher level than at any time since early in September, brought time since early in September, brought about a decided downward swing to day in wheat. The market closed heavy, 'isc to ic under last night. Corn suffered a net loss of 'isc to 'ic and oats of 'isc to 'ic'. Provisions wound up unchanged to 20c higher. Holders of wheat were prompt to take advantage of a new upturn to-day in prices. Offerings came out freely at the start, but for a while bullish enthusiasm over the huge export sales of the previous day acted as more than an offset. Gradually, however, the weight of realizing sales began to count, and the finish was at the low point of the session. Range of prices:

IN COMMODITIES

Heavy Farm Offerings

CASH QUOTATIONS.

GENERAL MARKET REPORT. New York, November 5, 1914. GRAIN.

NEW YORK PRICES. INTERIOR RECEIPTS. SEABOARD CLEARANCES.

FLOUR AND MEAL. at 7c. Wilmington steady at 7c. Memphis steady at 7c; sales, 4,600. Houston steady at 7c; sales, 4,600. Houston steady at 7c; sales, 4,600. Houston steady at 7c; sales, 3,165. Little Rock quiet at 6%c. Savannah quiet at 7%c; sales, 1,881. Norfolk steady at 7%c; sales, 1,881. Norfolk steady at 7%c; sales, 317. Augusta steady at 7%c; sales, 2,137 bales.

Liverpool, Nov. 5.—Cotton—spotfair business done; prices unchanged; sales, 12,100 bales, including 9,400 American, on the basis of 4,56d for middling. Imports, 700 bales, all American.

The New York Stock Exchange has celetted Warren W. Erwin to member- New York stock 1,071,004 1,014 891,013 991,345 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 Funds have been deposited with the United States Mortgage and Trust Company in the amount of \$18,264 for the purchase of first mortgage 4½ per cent bonds of the Consolidation Coal Company, up to noon, November 12.

T MEATS Pickled belles st

Executor

Chartered 1822

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue New York.

LONDON, 15 Cockspur St., S. W.; 26 Old Broad Street, E. Q. PARIS, 41 Boulevard Haussmann BERLIN, 56 Unter den Linden, N. W. 7

Travelers' Letters of Credit. Foreign Exchange. Guardian Administrator

Guaranty Trust Company of New York 140 Broadway

Capital and Surplus, \$ 30,000,000 Total Resources, over 200,000,000

CHEESE.

m. fresh, dates, 145-26145, fate, lio; twins, 145-2615, dates, 150-2615, state, salms, heid, specials, 132-1340; fresh, 151-2615, set sate, salms, heid, specials, 132-1340; fresh, 151-2615, set sate, salms, heid, specials, 132-1340; fresh, 151-2615, set sate, salms, heid, specials, 132-265, set sate, salms, heid, specials, salms, salms, favor, some further salvance in the highest grades of Western, Fresh gailbried, exira fine, dozen, 156-250; castre first, 251-250; flats, 156-250; set salms, castre, salms, s

Sidesi So.

Loans and discounts. ct niked, 14c; 25g to 3 in the control of the Victor Vaccine, scalinged mixed, 13c. Southern and South Southern seed of the Control of the Co

109110 per lb. Sanders: 9 Penn hogs, 182 lb, at \$8 10 per 100 lb.

BANK REPORTS. REPORT OF THE CONDITION OF

The National City Bank of New York at few York, in the State of New York, a the close of business, October 21, 1914. RESOURCES.

mmercial paper deposited to

Ceserve Agents).

Due from State Banks and
Hankers
Checks and other Cash Rems.
Exchanges for Clearing House.
Motes of other National Banks.
Practional Paper Currency, Nickels and Cents.
Lawful Money Reserve in Bank, viz.
Specie.

\$50,983,555 48
Legal Tender Notes. 18,530,000 00

Clearing House Loan Certificates of other Hanks.....

LIABILITIES.

Dunks
Due to State Banks
and Bankers 50,944,997 87 and Bankers
Due to Trust Com-panies and Savings
Banks
Dividends Unpaid...
Individual deposits subject to check. II

subject to check. II

Demand Certificates

of deposit

For Foreign Government

For Funds

Certified Checks.

II

Cashier's Checks Outstanding

2,932,006 20 Bills Payable, including obliga-

rowed
Reserved for Taxes
Asservations based on Imports
and Exports
Other Liabilities

Notary Public, No. 114, N. Y. Co.
Notary Public, No. 114, N. Y. Co.
SAM. SLOAN,
BEERMAN WINTHROP,
Directors

Specie season, city dessed halve

GALVES.

GAS beauti 384 on sale. Market unsettent to prime varia sold at \$80\circ 12 per
Cathra at \$20\circ 17 on sales of grasers
City dressed wais quiet at 13\circ 18 per
Cicaring House loan certificates
(net balance)
(net balance) 70,259 00 \$21,694,110 78

Surplus fund. Undivided profits, less expenses and taxes paid. Reserved for taxes. Reserved for taxes . 44.48.77
National banknotes outstanding . 2.053.570 of the to other national banks . 10.50 of banks . 17.958 of ndividual deposits sub- lect to check . 12.129.846 87
Demand certificates of deposit . 12.060 cm . 12

standing 21,320 79
Market United States deposits, \$1,872 05 same Other bonds borrowed without furnishing collateral security for almie Liabilities other than those stated above

\$21,494,110 78